

To: Merrimack Budget Committee

From: Matt Shevenell, Assistant Superintendent for Business

Subject: Year-End Budget Review 2018-2019

Date: 12/10/2019

GENERAL FUND BALANCE OVERVIEW

The Merrimack School District realized a **\$3,172,868** surplus for year-end 2018-2019

Total Unassigned Fund Balance	\$ 3.172.868
Revenue Surplus	\$ 579,405
Appropriations Surplus	\$ 2,593,463

APPROPRIATION SURPLUS COMPONENTS

Item	Description	2018-2019 Budget	2018-2019 Expended	Budget Vs. Expended
(1)	Professional Salaries	24,582,492.00	23,854,504.00	727,988.00
(2)	Retirement Incentive	395,756.00	396,991.00	(1,235.00)
(3)	Support Staff Salaries	9,160,907.00	8,808,872.00	352,035.00
(4)	Benefits	21,069,575.00	20,130,776.00	938,800.00
(5)	Maintenance	4,045,602.00	4,158,282.00	(112,680.00)
(6)	Special Education	7,651,685.00	7,185,696.00	465,989.00
(7)	Contracted Services	537,619.00	549,207.00	(11,588.00)
(8)	Equipment Repairs	214,285.00	212,616.00	1,669.00
(9)	Transportation	2,708,785.00	2,518,271.00	190,514.00
(10)	Telephone/Printing/Postage/Advertising/Ins	307,257.00	304,550.00	2,707.00
(11)	Supplies	537,663.00	532,198.00	5,465.00
(12)	Texts/Instructional Materials	441,060.00	437,962.00	3,098.00
(13)	Software	185,000.00	182,552.00	2,448.00
(14)	Equipment/Furniture	525,231.00	524,003.00	1,228.00
(15)	Meetings/Memberships/Records Check	72,749.00	71,696.00	1,053.00
(16)	Bonded Debt	1,301,407.00	1,275,435.00	25,972.00
	Total	73,737,073.00	71,143,611.00	2,593,463.00

(1)	Fiolessional Salanes	24,302,492.00	23,034,304.00	121,900.00
	The actual cost of providing new hires for those that left resulted in a savings.			
Item (2)	Description Retirement Incentive	2018-2019 Budget 395,756.00	2018-2019 Expended 396,991.00	Budget Vs. Expended (1,235.00)
	Retirement estimates were slightly more than ex	xpected.		
Item (3)	Description Support Staff Salaries Savings for re-hires.	2018-2019 Budget 9,160,907.00	2018-2019 Expended 8,808,872.00	Budget Vs. Expended 352,035.00
Item (4)	Description Benefits The savings was in the area of health insurance and the NH Retirement System was underexpense.			Budget Vs. Expended 938,800.00 oup
Item (5)	Description Maintenance Overage caused by the increase in utiltiey distril	2018-2019 Budget 4,045,602.00 bution costs.	2018-2019 Expended 4,158,282.00	Budget Vs. Expended (112,680.00)
Item (6)	Description Special Education The Special Education Department experienced placements much lower than anticipated.	2018-2019 Budget 7,651,685.00 d favorable outcom	2018-2019 Expended 7,185,696.00 es in keeping out o	Budget Vs. Expended 465,989.00 of district
Item (7)	Description Contracted Services Surveys done for artificial turf field.	2018-2019 Budget 537,619.00	2018-2019 Expended 549,207.00	Budget Vs. Expended (11,588.00)
Item (8)	Description Equipment Repairs Savings in Repairs and District Repairs.	2018-2019 Budget 214,285.00	2018-2019 Expended 212,616.00	Budget Vs. Expended 1,669.00
Item (9)	Description Transportation Rebated Savings for some routes being doubled	2018-2019 Budget 2,708,785.00 d-up.	2018-2019 Expended 2,518,271.00	Budget Vs. Expended 190,514.00
Item (10)	Description Telephone/Printing/Postage/Advertising and Property Liability Insurance. Slight savings in telephone	2018-2019 Budget 307,257.00	2018-2019 Expended 304,550.00	Budget Vs. Expended 2,707.00

2018-2019

Budget

24,582,492.00

Description

Professional Salaries

Item

(1)

2018-2019

Expended

23,854,504.00

Budget Vs.

Expended

727,988.00

Item (11)	Supplies	Description	2018-2019 Budget 537,663.00	2018-2019 Expended 532,198.00	Budget Vs. Expended 5,465.00
Item (12)	Texts	Description	2018-2019 Budget 441,060.00	2018-2019 Expended 437,962.00	Budget Vs. Expended 3,098.00
Item (13)	Software Software purch	Description hases are expanding as wireless	2018-2019 Budget 185,000.00 access brings cont	2018-2019 Expended 182,552.00 ent into the classro	Budget Vs. Expended 2,448.00 poms.
Item (14)	Equipment	Description	2018-2019 Budget 525,231.00	2018-2019 Expended 524,003.00	Budget Vs. Expended 1,228.00
	Equipment was	s ordered and placed per plan.			
Item (15)	Meetings/Men	Description nberships/Records Check	2018-2019 Budget 72,749.00	2018-2019 Expended 71,696.00	Budget Vs. Expended 1,053.00
Item (16)	Bonded Debt A bond issue w	Description /as refunded at a lower rate.	2018-2019 Budget 1,301,407.00	2018-2019 Expended 1,275,435.00	Budget Vs. Expended 25,972.00

REVENUE SURPLUS COMPONENTS

The \$579,405 dollar revenue surplus was the result of larger than expected Medicaid, Special Education Aid and tuition payments from other districts.

FOOD SERVICE FUND BALANCE O	VERVIEW
2017-2018 Fund Balance	39,556.00
Revenues	1,278,123.00
Expenditures 2018-2019 Fund Balance	1,285,359.89 32,319.11